

PNB Housing Finance Limited Inaugurates 9th branch in Delhi NCR

Focuses on robust expansion with total branch network touching 58 Aims to tap strong growth potential in urban areas

Delhi, 22nd December, 2016: Taking forward the commitment to widen distribution footprint and business presence in India, PNB Housing Finance has inaugurated its 9th branch in Delhi NCR today. The move is in line with the company's focus to tap high-potential cities and to garner a larger pie of the business from these locations fueling its business growth.

The 9th branch in Delhi NCR has been inaugurated in Pitampura, located on 5th Floor, HB Twin Tower – 1, Plot No. A-2,3,4, Netaji Subhash Place. The office was inaugurated by **Mr. Sanjaya Gupta, Managing Director, PNB Housing Finance Limited.**

Speaking on the occasion, **Mr. Sanjaya Gupta**, said, *"The strategy of opening new branches is in line with PNB Housing Finance's primary objective to meet customer expectations, strengthen customer relationships and foster customer delight. The organization's wide focus on ensuring highest level of customer service competency is fuelled by their ambition to be the most admired housing finance company in the country"*

Mr. Gupta further explained, *"Delhi is one of the largest real estate markets in India and also a home market for us as we are headquartered in Delhi. In the past few years, it has seen a series of developments in almost all spheres, be it housing, commercial, retail etc. Thus the opportunities here are wide and always enlarging therefore this will remain a key strategic location for us in terms of expansion."*

With the inauguration of Pitampura branch, PNB Housing Finance has a total of 58 branches located across 40 unique towns and cities. In the current fiscal, the company plans to open total of 18 new branches across India.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with the National Housing Bank (NHB). The Company offers housing loans and fixed deposits to customers. In housing loans segment, the Company offers loans for construction, purchase, repair and expansion of houses to individuals and corporate bodies. It also provides loans for commercial space, loan against property and loan for purchase of residential plots. PNB Housing has a strong nationwide presence with hubs and branches at various prominent locations.

Safe Harbour Statement

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this release is only current as of its date. Certain statements made in this release may not be based on historical information or facts and may be “forward looking statements”, including those relating to the Company’s general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions in India. This communication is for general information purpose only, without regard to specific objectives, financial situations and needs of any particular person. This release does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. The Company may alter, modify or otherwise change in any manner the content of this release, without obligation to notify any person of such revision or changes. This release cannot be copied and/or disseminated in any manner.

For more Information, please contact:

Isha Srivastava
PNB Housing Finance Limited
Isha.srivastava@pnbhousing.com, +91 23736857 (Ext: 319)